QUILL CAPITA TRUST CONDENSED INCOME STATEMENT (UNAUDITED) FOR THE PERIOD ENDED 31 DECEMBER 2006

TOTAL INCOME TOTAL INCOME Gross rental * 1,972,386 Property operating expenses (308,724) Net rental income 1,663,662 Interest income 12,950 TOTAL EXPENDITURE 1,676,612 Manager's fees (101,682) Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) Income tax expense (15,000) NET INCOME BEFORE TAX 1,178,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: 1,178,634 Realised 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -		12.10.2006
TOTAL INCOME Gross rental * 1,972,386 Property operating expenses (308,724) Net rental income 1,663,662 Interest income 12,950 Interest income 12,950 TOTAL EXPENDITURE (101,682) Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) Income tax expenses (36,504) Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 NET INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: 1,178,634 Unrealised 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -		to
TOTAL INCOME 1,972,386 Gross rental * 1,972,386 Property operating expenses (308,724) Net rental income 1,2950 Interest income 12,950 TOTAL EXPENDITURE (101,682) Manager's fees (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised 1,178,634 Unrealised - - TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT - - after managers' fees (sen) 0.4938		31.12.2006
Gross rental * 1,972,386 Property operating expenses (308,724) Net rental income 1,663,662 Interest income 12,950 TOTAL EXPENDITURE (101,682) Trustee's fees (101,682) Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 Proposed distribution of 0,4938 sen payable on 28 February 2007 ** 1,178,634 Incertised 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -		RM
Property operating expenses (308,724) Net rental income 1,663,662 Interest income 12,950 TOTAL EXPENDITURE (101,682) Manager's fees (101,682) Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -	TOTAL INCOME	
Net rental income 1,663,662 Interest income 12,950 TOTAL EXPENDITURE 1,676,612 Manager's fees (101,682) Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised Unrealised 1,178,634 Unrealised 238,691,000 EARNINGS PER UNIT -	Gross rental *	1,972,386
TOTAL EXPENDITURE		(308,724)
TOTAL EXPENDITURE 1,676,612 Manager's fees (101,682) Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -	Net rental income	1,663,662
TOTAL EXPENDITURE (101,682) Manager's fees (101,682) Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 Income tax expense 238,691,000 ERARINGS PER UNIT -	Interest income	12,950
Manager's fees (101,682) Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING : 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT after managers' fees (sen) 0.4938		1,676,612
Trustee's fee (5,338) Borrowing costs (315,454) Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION 1,178,634 Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING : 1,178,634 Unrealised - TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT after managers' fees (sen) 0.4938		
Sorrowing costs		(101,682)
Auditors' remuneration (20,000) Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -after managers' fees (sen) 0.4938	Trustee's fee	* * * *
Tax agent's fee (4,000) Administrative expenses (36,504) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION ** Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: ** Realised 1,178,634 Unrealised - TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT ** -after managers' fees (sen) 0.4938	· · · · · · · · · · · · · · · · · · ·	, , , ,
Administrative expenses (36,504) (482,978) INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -after managers' fees (sen) 0.4938		
INCOME BEFORE TAX	Tax agent's fee	* * * *
INCOME BEFORE TAX 1,193,634 Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised Unrealised 1,178,634 Unrealised 238,691,000 TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -after managers' fees (sen) 0.4938	Administrative expenses	(36,504)
Income tax expense (15,000) NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised 1,178,634 Unrealised TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT -after managers' fees (sen) 0.4938		(482,978)
NET INCOME FOR THE PERIOD 1,178,634 NET INCOME DISTRIBUTION Proposed distribution of 0.4938 sen payable on 28 February 2007 ** 1,178,634 INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised 1,178,634 Unrealised 1,178,634 TOTAL UNITS ISSUED AS AT 8 JAN 2007 EARNINGS PER UNIT -after managers' fees (sen) 0,4938	INCOME BEFORE TAX	1,193,634
NET INCOME DISTRIBUTION Proposed distribution of 0.4938 sen payable on 28 February 2007 ** INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised Unrealised 1,178,634 Unrealised - TOTAL UNITS ISSUED AS AT 8 JAN 2007 EARNINGS PER UNIT -after managers' fees (sen) 0.4938	Income tax expense	(15,000)
Proposed distribution of 0.4938 sen payable on 28 February 2007 ** INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised Unrealised 1,178,634 Unrealised TOTAL UNITS ISSUED AS AT 8 JAN 2007 EARNINGS PER UNIT -after managers' fees (sen) 0.4938	NET INCOME FOR THE PERIOD	1,178,634
INCOME AFTER TAXATION IS MADE UP OF THE FOLLOWING: Realised Unrealised TOTAL UNITS ISSUED AS AT 8 JAN 2007 EARNINGS PER UNIT -after managers' fees (sen) 1,178,634 238,691,000	NET INCOME DISTRIBUTION	
Realised 1,178,634 Unrealised - TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT - -after managers' fees (sen) 0.4938	Proposed distribution of 0.4938 sen payable on 28 February 2007 **	1,178,634
Realised 1,178,634 Unrealised - TOTAL UNITS ISSUED AS AT 8 JAN 2007 238,691,000 EARNINGS PER UNIT - -after managers' fees (sen) 0.4938		
EARNINGS PER UNIT -after managers' fees (sen) 0.4938	Realised	1,178,634
-after managers' fees (sen) 0.4938	TOTAL UNITS ISSUED AS AT 8 JAN 2007	238,691,000
	EARNINGS PER UNIT	
	-after managers' fees (sen)	0.4938
0.0001	-before managers' fees (sen)	0.5364

^{*} The Sale & Purchase Agreements dated 17 October 2006 (the "SPAs") of the four real estate properties (Quill Building 1, Quill Building 2, Quill Building 3 and Quill Building 4) signed between Maybank Trustee Berhad (as Trustee for QCT) and the vendors were completed on 20 November 2006. According to the terms of the SPAs, the revenue and expenditure of the four real estate properties would accorde to QCT upon the cash payment, which was satisfied via the issuance of CPs/MTNs on 1 December 2006.

^{**} Withholding tax will be deducted from distributions made to non-resident Unitholders.

CONDENSED BALANCE SHEET AS AT 31 DECEMBER 2006

	2006 RM
NON-CURRENT ASSETS	KIVI
Real Estate Properties	276,000,000
CURRENT ASSETS	
Trade and other receivables	4,522,053
Deposits with licensed financial institution	9,900,000
Cash and bank balances	94,119
	14,516,172
CAND DEVICE A LANGE AND	
CURRENT LIABILITIES	1 170 624
Provision for income distribution	1,178,634
Trade and other payables	5,766,448
Borrowings Provision for taxation	89,533,446
Provision for taxation	15,000 96,493,528
	90,493,328
NET CURRENT ASSETS	(81,977,356)
NON-CURRENT LIABILITIES	
Security deposits	8,021,844
NET ASSETS VALUE	186,000,800
Represented by:	
UNITHOLDERS' FUND	
Unitholders' capital	186,000,800
Undistributed income	100,000,000
Chaistroace moone	186,000,800
NET ASSET VALUE PER UNIT (RM)	0.80
NUMBER OF UNITS IN CIRCULATION AS AT 31 DEC 2006	232,501,000
NUMBERS OF UNITS AS AT 8 JAN 2007	238,691,000

^{*} No comparative figures are available as it is the first quarterly report prepared by QCT to BURSA Malaysia Securities Berhad in compliance with the listing requirement.

CONDENSED STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE PERIOD ENDED 31 DECEMBER 2006' (UNAUDITED)

	Unitholders' Capital RM	Distributable Undistributed Income RM	Unitholders' Fund RM
At 12 October 2006 (date of establishment)	-	-	-
Creation of units	186,000,800	-	186,000,800
Net income for the period	-	1,178,634	1,178,634
Distribution to unitholders	-	(1,178,634)	(1,178,634)
At 31 December 2006	186,000,800	-	186,000,800

CONDENSED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2006 '(UNAUDITED)

CASH FLOW FROM OPERATING ACTIVITIES Profit before tax 1,193,634 Adjustment for: 305,334 Interest expenses 305,334 Amortisation of transaction costs 10,120 Interest income (12,950) Operating profit before working capital changes 1,496,138 Trade and other receivables (4,515,191) Trade and other payables 12,938,292 Net cash generated from operating activities 9,919,239 CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT END OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119		12.10.2006 to 31.12.2006 RM
Adjustment for: 305,334 Interest expenses 305,334 Amortisation of transaction costs 10,120 Interest income (12,950) Operating profit before working capital changes 1,496,138 Trade and other receivables (4,515,191) Trade and other payables 12,938,292 Net cash generated from operating activities 9,919,239 CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: 9,990,000 Deposit with licensed financial institution 9,990,000 Cash and bank balances 94,119	CASH FLOW FROM OPERATING ACTIVITIES	
Interest expenses 305,334 Amortisation of transaction costs 10,120 Interest income (12,950) Operating profit before working capital changes 1,496,138 Trade and other receivables (4,515,191) Trade and other payables 12,938,292 Net cash generated from operating activities 9,919,239 CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: 9,990,000 Deposit with licensed financial institution 9,900,000 Cash and bank balances </td <td>Profit before tax</td> <td>1,193,634</td>	Profit before tax	1,193,634
Amortisation of transaction costs 10,120 Interest income (12,950) Operating profit before working capital changes 1,496,138 Trade and other receivables (4,515,191) Trade and other payables 12,938,292 Net cash generated from operating activities 9,919,239 CASH FLOW FROM INVESTING ACTIVITIES (90,000,000) Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES (1,832,008) Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: 9,990,000 Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	Adjustment for:	
Interest income Operating profit before working capital changes Trade and other receivables Trade and other payables Other payables Net cash generated from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties Interest income Ocash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES Purchase of investment properties Ocash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES Interest paid Interest paid Ocash generated from borrowings Proceed from borrowings Proceed from investing activities Net cash generated from investing activities Net cash generated from investing activities NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD CASH and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	Interest expenses	305,334
Operating profit before working capital changes Trade and other receivables (4,515,191) Trade and other payables Net cash generated from operating activities Purchase of investment properties Purchase of investment properties Otash used in investing activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES Interest paid Proceed from borrowings 91,900,000 Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	Amortisation of transaction costs	10,120
Trade and other receivables Trade and other payables Trade and other payables Net cash generated from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties Interest income 6,088 Net cash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES Interest paid Proceed from borrowings Proceed from bissue of units Net cash generated from investing activities Net cash generated from investing activities Net cash generated from investing activities NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD CASH and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 9,4,119	Interest income	(12,950)
Trade and other payables Net cash generated from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES Interest paid Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 9,4,119	Operating profit before working capital changes	1,496,138
Net cash generated from operating activities CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 990,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	Trade and other receivables	(4,515,191)
CASH FLOW FROM INVESTING ACTIVITIES Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	Trade and other payables	12,938,292
Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	Net cash generated from operating activities	9,919,239
Purchase of investment properties (90,000,000) Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	CASH FLOW FROM INVESTING ACTIVITIES	
Interest income 6,088 Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119		(90,000,000)
Net cash used in investing activities (89,993,912) CASH FLOW FROM FINANCING ACTIVITIES Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119		* ' '
Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	Net cash used in investing activities	
Interest paid (1,832,008) Proceed from borrowings 91,900,000 Proceed from issue of units 800 Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS 9,994,119 CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD - CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119	CASH FLOW FROM FINANCING ACTIVITIES	
Proceed from borrowings Proceed from issue of units Net cash generated from investing activities Popology NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution Cash and bank balances 91,900,000 9,994,119		(1.832.008)
Proceed from issue of units Net cash generated from investing activities 90,068,792 NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution Cash and bank balances 9,900,000 9,900,000 9,900,000	•	
NET INCREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution Cash and bank balances 9,990,000 9,900,000 94,119	E	
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution Cash and bank balances 9,900,000 4,119	Net cash generated from investing activities	90,068,792
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD CASH AND CASH EQUIVALENTS AT END OF PERIOD 9,994,119 Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution Cash and bank balances 9,900,000 4,119	NET INCREASE IN CASH AND CASH FOULVALENTS	9 994 119
Cash and cash equivalents at end of period comprises: Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119		-
Deposit with licensed financial institution 9,900,000 Cash and bank balances 94,119		9,994,119
Cash and bank balances 94,119	Cash and cash equivalents at end of period comprises:	
Cash and bank balances 94,119	Deposit with licensed financial institution	9,900,000
9,994,119		94,119
		9,994,119